



(308) 382-TOBA (8622) – info@tobafoods.com

Form: TOBA Inc. Electronic Funds Transfer

CURRENT PAYMENT TERMS

1. COD & CASH CUSTOMERS:
Bank account will be drafted at 8 a.m. for all posted invoices, less posted credits, on day of delivery.
2. WEEKLY CUSTOMERS:
Bank account will be drafted at 8 a.m. on Monday for all posted invoices, less posted credits, for the previous week.
3. SEMI-MONTHLY CUSTOMERS:
 - A. Bank account will be drafted at 8 a.m. on the 25th for all posted invoices between the 1st and the 15th, less posted credits.
 - B. Bank account will be drafted at 8 a.m. on the 10th for all posted invoices between the 16th and the 31st, less posted credits.
4. MONTHLY CUSTOMERS:
Bank account will be drafted at 8 a.m. on the 10th for all posted invoices for the previous month, less posted credits.

EXCEPTION:

If the regularly scheduled draft day falls on a Saturday or on a holiday the bank account will be drafted at 8 a.m. on the next business day.

All authorized catch up payments will be drafted at 8 a.m. each Monday until account is paid in full or account is current or company is notified in writing to discontinue payments.



2-15-18

