



(308) 382-TOBA (8622) – info@tobafoods.com

Form: TOBA Credit Policy
Definition Of Terms
(Discontinue Payments)

Cash Only	No checks. No charging. Driver collects upon delivery.
Cash/Check	Cash or check acceptable. No charging. Driver collects upon delivery.
Weekly	A weekly account is allowed to charge one invoice (two if it is a two-call per week account). Sales representative collects during sales call. (Collection must be made at the first call if it is a two-call per week account).
Semi-Monthly	Customer charges from the 1st to the 15th of the month are due by the 25th. Customer charges from the 16th to the end of the month are due by the 10th of the following month. Office will issue statements. Semi-monthly term accounts are reserved primarily for State and Federal governmental agencies.
Monthly	Customer charges between the 1st day of the month and the last day of the month are due by the 10th of the following month. Office will issue statements. Monthly term accounts are reserved primarily for State and Federal governmental agencies and institutions.
ED	EFT (electronic funds transfer) day of delivery
EW	EFT (electronic funds transfer) weekly
ES	EFT (electronic funds transfer) semi-monthly
EM	EFT (electronic funds transfer) monthly



2-15-18

